

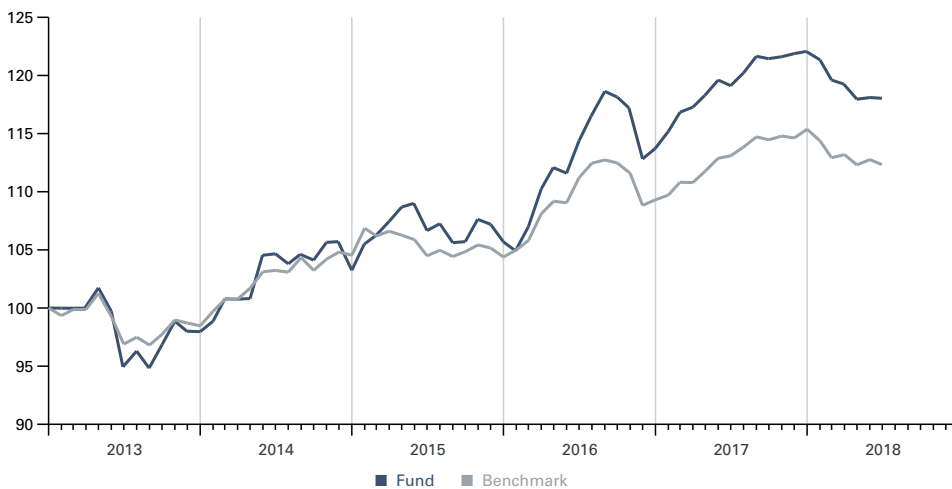
# New Capital Wealthy Nations Bond Fund

(USD Inst Inc.)

## Fund Objective

The investment objective is to seek long term appreciation, through a combination of capital growth and income, through investments in a broadly diversified range of debt securities issued by governments, institutions and corporations in both developed and developing markets. The Fund is actively managed, generally holds debt securities with investment grade ratings and has no maturity limitations.

## Performance & Calendar Year Returns



Year	Fund	Benchmark
2013	-2.03%	-1.54%
2014	5.39%	6.17%
2015	2.36%	-0.14%
2016	7.59%	4.70%
2017	7.35%	5.56%
2018	-3.30%	-2.63%

Past performance is not necessarily a guide to the future. The value of your investments and the income from them may fall as well as rise as a result of market as well as currency fluctuations and you may not get back the full amount invested. Fund performance is net of fees and representative of the USD Inst Inc. Share Class and shows a maximum of five previous calendar years and current year to date (computed on a NAV to NAV basis). Where share class inception begins prior to the five previous years the chart has been rebased to 100. Where the Fund has fewer than five full years of performance, returns are shown from the inception date. Source: EFG Asset Management, Bloomberg. As at 30 June 2018.

## Performance Table

	Fund	Benchmark	Difference
1 Month	-0.05%	-0.38%	0.33%
3 Months	-1.03%	-0.75%	-0.28%
6 Months	-3.30%	-2.62%	-0.67%
YTD	-3.30%	-2.62%	-0.67%
1 Year	-0.91%	-0.67%	-0.24%
3 Years Annualised	3.44%	2.44%	0.99%
5 Years Annualised	4.45%	3.01%	1.45%
7 Years Annualised	4.93%	3.29%	1.64%
Since Inception Annualised	5.61%	3.89%	1.72%
Since Inception	61.54%	39.80%	21.74%

## Financial Ratios

Duration	7.43	Gross Running Yield	4.91%
Yield to Maturity	4.64%	Portfolio Rating	A-
Yield to Worst	4.63%	Total Number of Securities	68

## Fund Details

Fund Manager  
 Michael Leithead

Inception Date  
 18 September 2009

AUM (millions)  
 USD 974.33

Base Currency  
 USD

Price Reporting  
 Financial Times, Bloomberg,  
 Micropal, Lipper

Benchmark / Reference Index  
 Merrill Lynch Eurodollars & Globals Index

Investment Manager  
 EFG Asset Management (UK) Limited

Subscription/Redemption  
 Daily 16:00 (Irish Time)

Accounting Period  
 30 June



## Share Class Details

Inception Date  
 18 September 2009

NAV  
 USD 113.03

Ongoing Charge Figure (OCF)  
 1.17%

Minimum Investment  
 Initial: USD 1,000,000  
 Subsequent: USD 10,000

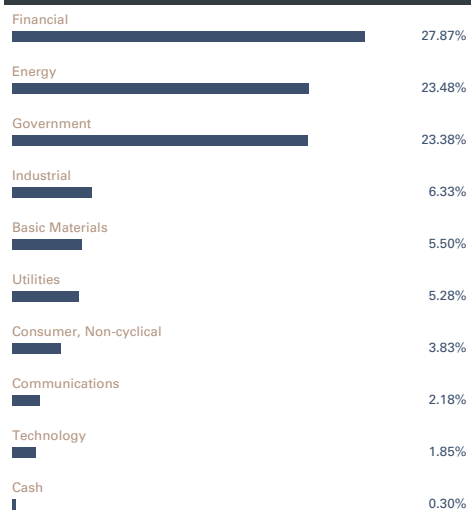
Dividend (for income classes)  
 Quarterly

Identifiers  
 ISIN: IE00B410WP56  
 Bloomberg Code: NCVNUIA ID

## Top 10 Holdings

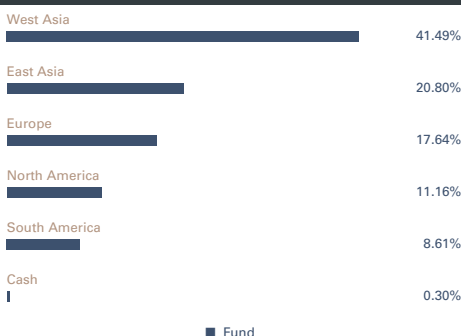
Holding		
SOUTHERN COPPER CORP	7.5%	07/27/2035 3.34%
RZD Capital Ltd	7.487%	03/25/2031 3.21%
ABU DHABI CRUDE OIL	4.60000%	11/02/2047 3.01%
State of Qatar	6.4%	01/20/2040 3.00%
Standard Chartered Plc	5.7%	01/25/2022 2.92%
Gazprom (Gaz Capital SA)	8.625%	04/28/2034 2.88%
CHINA CINDA FINANCE	5.625%	05/14/2024 2.73%
SINOPEC CAPITAL 2013 LTD	3.12500%	04/24/2023 2.50%
STATE OF QATAR	9.75000%	06/15/2030 2.49%
SCOTTISH WIDOWS LTD	5.5%	06/16/2023 2.38%

### Bloomberg Sector Allocation



■ Fund  
Cash includes money market instruments, FX forwards and unsettled transactions. Real Estate companies are typically included within the Financials sector under Bloomberg Classifications.

### Regional Allocation



■ Fund  
Cash includes money market instruments, FX forwards and unsettled transactions.

### Credit Allocation



■ Fund  
Cash includes money market instruments, FX forwards and unsettled transactions. Ratings are a combination of S&P and custom EFG Asset Management ratings.

### Entity Allocation



■ Fund  
Cash includes money market instruments, FX forwards and unsettled transactions. Quasi sovereign bonds include Agencies, Sovereign Wealth Funds and State-Owned Enterprises; all of which may be classified into multiple sectors.

### Duration



■ Fund  
Cash includes money market instruments, FX forwards and unsettled transactions.

### Statistics

Risk Capital	New Capital Wealthy Nations Bond Fund USD Inst Inc.		Merrill Lynch Eurodollars & Globals Index	
	3 Years	5 Years	3 Years	5 Years
Standard Deviation Annualised	4.62%	4.75%	3.02%	3.01%
Sharpe Ratio (2%) Annualised	0.32	0.52	0.15	0.34
Sortino Ratio (2%) Annualised	0.45	0.79	0.20	0.49
Comparison to Benchmark	3 Years	5 Years		
Alpha	0.01	0.04		
Beta	1.38	1.33		
Correlation	0.90	0.84		
Tracking Error	2.33%	2.78%		
R-Squared	0.81	0.71		
Information Ratio	0.43	0.52		

### Fund Contacts

**Investment Manager and Global Distributor**  
**EFG Asset Management (UK) Limited:**  
 Leconfield House  
 Curzon Street  
 London W1J 5JB  
 Tel: +44 (0) 207 412 3877  
 Fax: +44 (0) 207 872 3706  
 Email: enquiries@newcapitalfunds.com

**Dealing**  
 HSBC Securities Services (Ireland) DAC  
 1 Grand Canal Square,  
 Grand Canal Harbour,  
 Dublin 2, Ireland  
 Tel: +353 (0) 1 635 6798  
 Fax: +353 (0) 1 649 7560  
 For dealing enquiries email:  
 ifsinvestorqueries@hsbc.com

All Sources: EFG Asset Management (UK) Limited ("EFGAM"), Bloomberg and Morningstar as at end of the month. This document does not constitute an offer to sell, solicit or buy any investment product or service, and is not intended to be a final representation of the terms and conditions of any product or service. The investments mentioned in this document may not be suitable for all recipients and you should seek professional advice if you are in doubt. Clients should obtain legal/taxation advice suitable to their particular circumstances. Investors should carefully read the Prospectus and the Key Investor Information Document (KIID) before investing. This information is only directed at persons residing in jurisdictions where the Fund is authorised for distribution. This document may not be reproduced or disclosed (in whole or in part) to any other person without our prior written permission. Although information in this document has been obtained from sources believed to be reliable, EFGAM does not represent or warrant its accuracy, and such information may be incomplete or condensed. All estimates and opinions in this document constitute our judgment as of the date of the document and may be subject to change without notice. EFGAM will not be responsible for the consequences of reliance upon any opinion or statement contained herein, and expressly disclaims any liability, including incidental or consequential damages, arising from any errors or omissions. The value of investments and the income derived from them can fall as well as rise, and you may not get back the amount originally invested. Past performance is no indicator of future performance. Investment products may be subject to investment risks, involving but not limited to, currency exchange and market risks, fluctuations in value, liquidity risk and, where applicable, possible loss of principal invested. The information contained in this fact sheet is merely a brief summary of key aspects of the New Capital UCITS Fund plc (the "Fund"). More complete information on the Fund can be found in the prospectus or key investor information document, and the most recent audited annual report and the most recent semi-annual report. Some funds may have high volatility owing to portfolio composition or the portfolio management techniques utilised or be subject to various other risk factors. Such risks are set out in the Prospectus and KIID. These documents constitute the sole binding basis for the purchase of Fund units. Copies of these documents are available free of charge and may be obtained at the registered office of the Fund at 5 George's Dock, IFSC, Dublin 1, Ireland; in the United Kingdom from the facilities agent EFG Asset Management (UK) Limited ("EFGAM"), Leconfield House, Curzon Street, London W1J 5JB, United Kingdom.  
 Issued by EFGAM which is authorised and regulated by the Financial Conduct Authority. Registered number: 7389736. Registered address: EFG Asset Management (UK) Limited, Leconfield House, Curzon Street, London W1J 5JB, United Kingdom.